

2014 BUDGET RESOLUTION

14-01A

BRIDGEWATER TOWNSHIP

(Name)

Fire District No. 1

FISCAL YEAR: From January 1, 2014 to December 31, 2014

WHEREAS, the Annual Budget for the Bridgewater Township Fire District No. 1 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the Board of Commissioners of the Fire District No. 1 at its open public meeting of December 19, 2013; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and,

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,162,439 which includes amount to be raised by taxation of \$486,000, and Total Appropriations of \$1,162,439; and

WHEREAS, the amount to be raised by taxation to support the district budget, shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District No. 1 has taken into account the assessed valuation of taxable property in the Fire District No. 1.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District No. 1, at an open public meeting held on December 19, 2013 that the Annual Budget, including appended Supplemental Schedules, of the Bridgewater Township Fire District No. 1 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Fire District No. 1's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Bridgewater Township Fire District No. 1 will consider the Annual Budget for adoption on January 21, 2014.


(Secretary's Signature)

December 19, 2013

(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
J. LICHTIG	<input checked="" type="checkbox"/>			
A. NATALIZIO	<input checked="" type="checkbox"/>			
J. KALAFSKY	<input checked="" type="checkbox"/>			
W. ROSE	<input checked="" type="checkbox"/>			
A. PATULLO	<input checked="" type="checkbox"/>			

January 21, 2014

RESOLUTION OF THE
BRIDGEWATER TOWNSHIP FIRE DISTRICT NO. 1
JANUARY 21, 2014

WHEREAS, the Bridgewater Township Fire District No. 1 budget for the year 2014 was introduced on December 19, 2013 and approved by the Commissioners of the Bridgewater Township Fire District No. 1.

WHEREAS, the Bridgewater Township Fire District No. 1 finds it necessary to amend the 2014 Budget previously introduced.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Bridgewater Township Fire District No. 1 in the Bridgewater Township, Somerset county, that the following amendment of the 2014 Budget be made:

<u>Line Item</u>	<u>Introduced</u>	<u>Increase/Decreased</u>	<u>Amended</u>
Total Revenues	\$492,439	\$670,000	\$1,162,439

<u>Line Item</u>	<u>Introduced</u>	<u>Increase/Decreased</u>	<u>Amended</u>
Total Appropriations	\$492,439	\$670,000	\$1,162,439

<u>Line Item</u>	<u>Introduced</u>	<u>Increase/Decreased</u>	<u>Amended</u>
Unrestricted Net Assets Utilized	\$ -0-	\$200,000	\$200,000

<u>Line Item</u>	<u>Introduced</u>	<u>Increase/Decreased</u>	<u>Amended</u>
Restricted Net Assets Utilized	\$45,500	\$400,000	\$445,500

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith with the Director of the Division of Local Government Services for approval.

Roll Call:

Ayes -

Nays -

I, JAMES KALAFSKY, SECRETARY OF THE BRIDGEWATER TOWNSHIP FIRE DISTRICT NO. 1, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THE ABOVE IS A TRUE COPY OF A RESOLUTION ADOPTED BY THE BRIDGEWATER TOWNSHIP FIRE DISTRICT NO. 1.

ON THE 21ST DAY OF JANUARY, 2014.


JAMES KALAFSKY, SECRETARY